BEARFACTS 1992 – 2002 Wrangell-Petersburg Census Area , Alaska [02280]

Wrangell-Petersburg Census Area is one of 27 counties in Alaska. It is not part of a Metropolitan Area. Its 2002 population of 6,416 ranked 15th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Wrangell-Petersburg Census Area had a per capita personal income (PCPI) of \$30,302. This PCPI ranked 11th in the state and was 94 percent of the state average, \$32,243, and 98 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.2 percent from 2001. The 2001-2002 state change was 1.8 percent and the national change was 0.8 percent. In 1992 the PCPI of Wrangell-Petersburg Census Area was \$24,328 and ranked 8th in the state. The 1992-2002 average annual growth rate of PCPI was 2.2 percent. The average annual growth rate for the state was 3.1 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Wrangell-Petersburg Census Area had a total personal income (TPI) of \$194,415*. This TPI ranked 13th in the state and accounted for 0.9 percent of the state total. In 1992 the TPI of Wrangell-Petersburg Census Area was \$170,270* and ranked 12th in the state. The 2002 TPI reflected a decrease of 2.5 percent from 2001. The 2001-2002 state change was 3.4 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 1.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wrangell-Petersburg Census Area. In 2002 net earnings accounted for 63.0 percent of TPI (compared with 67.7 in 1992); dividends, interest, and rent were 16.3 percent (compared with 19.7 in 1992); and personal current transfer receipts were 20.8 percent (compared with 12.6 in 1992). From 2001 to 2002 net earnings decreased 1.2 percent; dividends, interest, and rent decreased 11.9 percent; and personal current transfer receipts increased 1.9 percent. From 1992 to 2002 net earnings increased on average 0.6 percent each year; dividends, interest, and rent decreased on average 0.6 percent; and personal current transfer receipts increased on average 6.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Wrangell-Petersburg Census Area decreased from \$140,045* in 2001 to \$136,970* in 2002, a decrease of 2.2 percent. The 2001-2002 state change was 5.1 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$128,664* to the 2002 estimate was 0.6 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.